



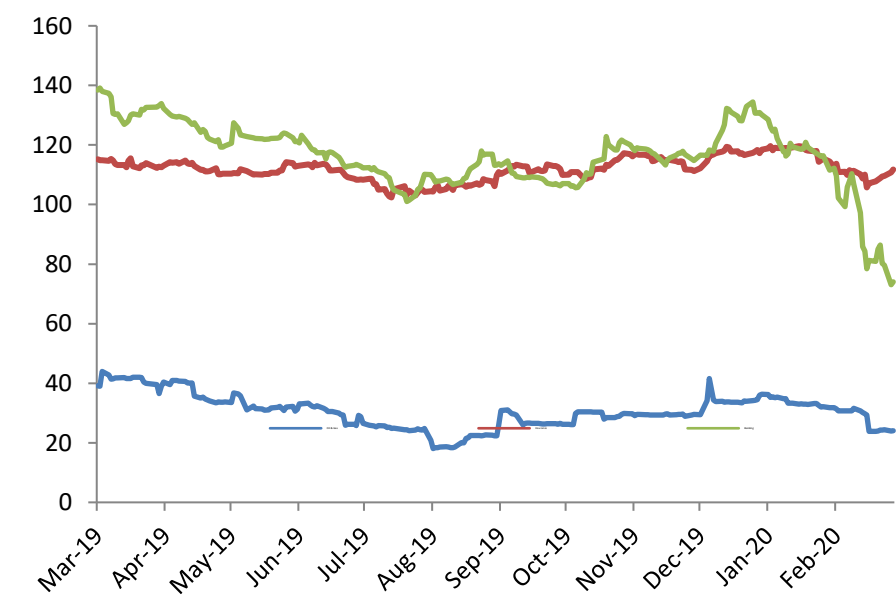
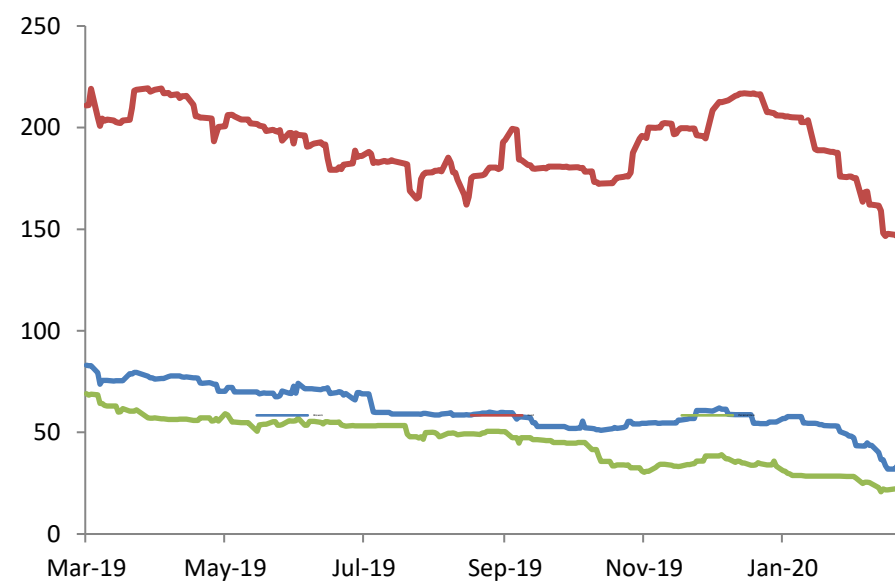
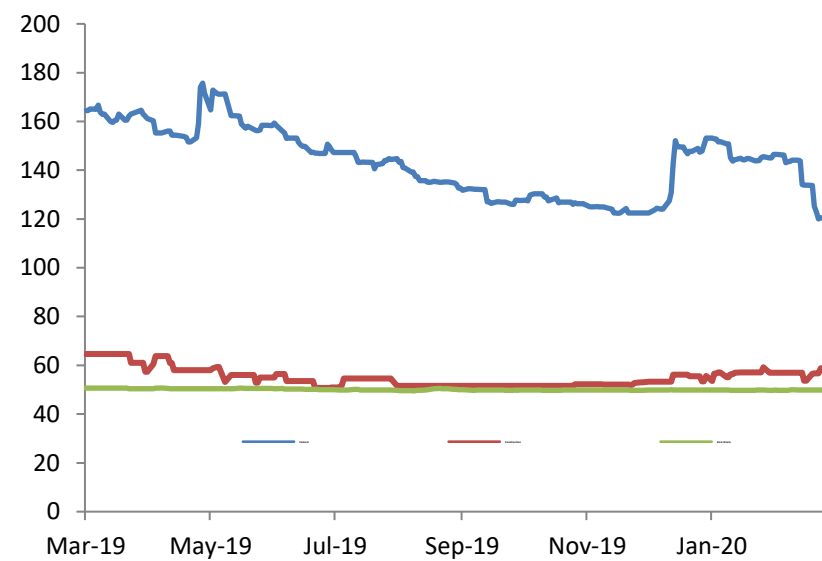
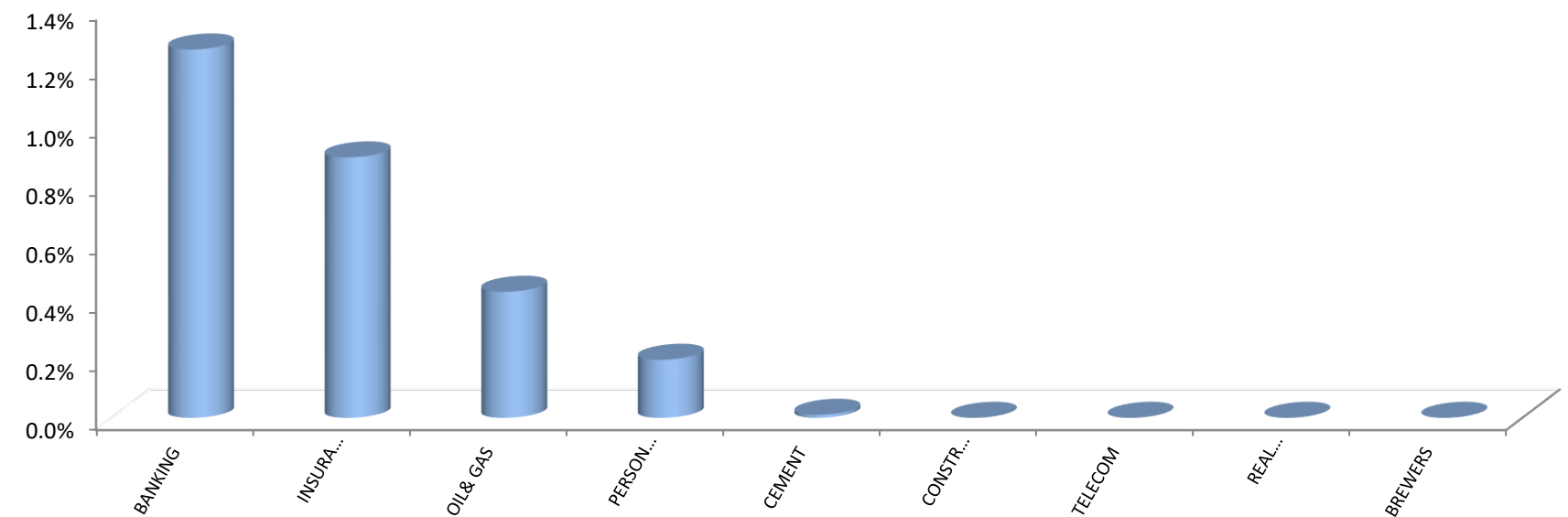
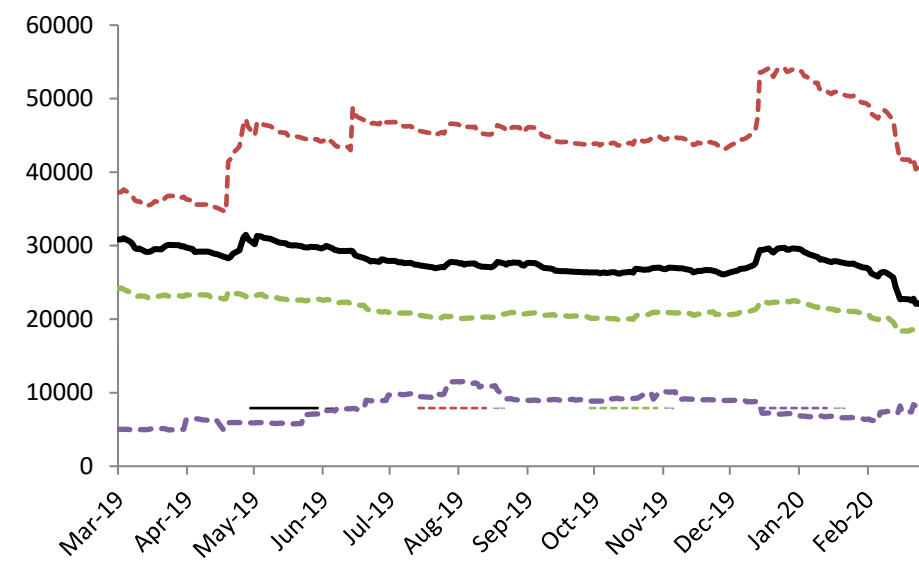
Equities at a Glance

NSE All Share

	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	21,741.16	0.19%	-3.56%	-19.00%	-19.00%	-29.96%
Market Cap (N billions)	11,329.86	0.19%	-3.56%	-12.57%	-12.57%	-2.92%
Volume Traded (millions)	330.09	-28.84%	2,356.74	23,441.39	23,441.39	84,274.13
Value Traded (N millions)	3,568.62	-7.64%	26,150.10	301,354.43	301,354.43	1,057,894.22
NGN/USD	381	-0.06%	3.53%	4.39%	4.39%	5.63%
NSEASI (\$)	57.13	0.24%	-6.96%	-22.56%	-22.56%	-33.90%
Market Cap (\$ millions)	29,773.90	0.24%	-6.96%	-16.41%	-16.41%	-8.39%

Index Performance

ARM Sector Indices	1 Day Return	1 Wk Return	3 Month Return	6 Month Return	QTD Return	YTD sReturn	52 Wk Return	52 Wk Volatility (SD)	52 Wk Max Drawdown
BANKING	1.26%	-12.90%	-35.51%	-33.54%	-37.43%	-37.43%	-46.62%	1.98%	-11.71%
BREWERS	0.00%	-8.09%	-49.45%	-46.35%	-49.98%	-49.98%	-61.82%	2.25%	-8.62%
CEMENT	0.01%	-3.92%	-1.72%	-10.38%	-3.31%	-3.31%	-26.82%	1.51%	-6.78%
TELECOM	0.00%	5.48%	0.00%	-15.84%	0.00%	0.00%	-19.35%	1.51%	-6.52%
PERSONAL CARE	0.20%	-6.02%	-45.83%	-58.71%	-46.52%	-46.52%	-69.94%	2.51%	-9.37%
CONSTRUCTION	0.00%	3.52%	10.85%	14.02%	10.24%	10.24%	-9.11%	1.69%	-10.26%
FOOD	-0.31%	-5.76%	-28.77%	-22.62%	-34.72%	-34.72%	-34.31%	1.90%	-7.36%
INSURANCE	0.89%	3.25%	0.52%	5.20%	-3.85%	-3.85%	-4.33%	0.92%	-3.94%
OIL& GAS	0.43%	0.74%	-18.46%	8.67%	-42.15%	-42.15%	-39.17%	4.25%	-18.51%
REAL ESTATE	0.00%	-0.09%	0.23%	-1.02%	-0.23%	-0.23%	-2.08%	0.13%	-0.45%
ARM Capitalisation Indices									
Large Cap (Top 10%)	0.24%	-3.35%	-7.39%	-12.40%	-10.12%	-10.12%	6.35%	2.00%	-4.78%
Mid Cap (Mid 30%)	-0.07%	-1.64%	-11.52%	-11.33%	-12.84%	-12.84%	-24.95%	0.75%	-3.95%
Small Cap (Bottom 60%)	0.75%	13.33%	-6.80%	-7.55%	-6.22%	-6.22%	60.45%	3.98%	-20.62%



Coverage Performance																
		Market Cap. (N'mln)	Closing Price	1 day Return	1 week Return	3 month Return	6 month Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING																
Access Bank	31-Dec	161,996.64	5.60	3.70%	-7.44%	-43.43%	-18.25%	-13.18%	-44.00%	-44.00%	11.60	5.40	11.60	5.40	11.60	5.40
FBN Holdings	31-Dec	139,991.64	3.90	1.30%	-2.50%	-34.45%	-27.78%	-52.73%	-36.59%	-36.59%	7.70	3.70	7.70	3.70	8.20	3.70
FCMB	31-Dec	30,892.23	1.56	0.65%	-1.89%	-13.33%	-2.50%	-19.59%	-15.68%	-15.68%	2.09	1.45	2.09	1.45	2.18	1.45
Guaranty Trust Bank	31-Dec	497,386.93	16.90	0.90%	-13.78%	-41.72%	-40.18%	-54.81%	-43.10%	-43.10%	34.00	16.75	34.00	16.75	36.90	16.75
StanbicBTC HOLDCO	31-Dec	261,000.00	26.10	9.43%	-13.72%	-28.30%	-33.59%	-46.19%	-36.34%	-36.34%	42.50	23.85	42.50	23.85	47.00	23.85
United Bank For Africa	31-Dec	145,118.11	4.40	-2.22%	-16.98%	-34.81%	-26.67%	-43.23%	-38.46%	-38.46%	8.90	4.40	8.90	4.40	8.90	4.40
Union Bank	31-Dec	101,614.84	6.00	-7.69%	-16.67%	-11.76%	-14.29%	-13.04%	0.00%	0.00%	7.60	5.70	7.60	5.70	7.60	5.70
Wema Bank	31-Dec	18,954.42	0.48	6.67%	0.00%	-30.43%	-20.00%	-36.00%	-35.14%	-35.14%	0.79	0.44	0.79	0.44	0.80	0.44
Zenith Bank	31-Dec	343,791.61	10.95	2.34%	-18.89%	-39.67%	-40.97%	-49.54%	-41.13%	-41.13%	22.75	10.70	22.75	10.70	22.75	10.70
Ecobank	31-Dec	64,608.45	4.05	-8.99%	-18.18%	-35.71%	-54.49%	-68.97%	-37.69%	-37.69%	8.00	4.05	8.00	4.05	13.20	4.05
Fidelity Bank	31-Dec	48,967.41	1.69	-2.87%	-3.98%	-19.52%	-0.59%	-25.88%	-17.56%	-17.56%	2.37	1.53	2.37	1.53	2.37	1.40
Sterling Bank	31-Dec	28,790.42	1.00	0.00%	-9.09%	-51.22%	-50.25%	-58.33%	-49.75%	-49.75%	2.04	0.99	2.04	0.99	2.74	0.99
BREWERIES																
Guinness	30-Jun	37,948.38	25.20	0.00%	0.00%	-21.37%	-29.01%	-60.63%	-16.14%	-16.14%	30.20	25.20	30.20	25.20	62.45	23.30
Nigerian Breweries	31-Dec	214,085.72	27.00	0.00%	-10.00%	-53.41%	-48.08%	-59.70%	-54.24%	-54.24%	59.00	27.00	59.00	27.00	67.00	27.00
International Breweries	31-Mar	16,312.63	5.00	0.00%	-3.85%	-46.81%	-58.33%	-80.77%	-47.37%	-47.37%	9.50	5.00	9.50	5.00	26.00	5.00
CEMENT & CONSTRUCTION																
Dangote Cement	31-Dec	2,210,153.81	129.70	0.00%	-5.81%	-7.36%	-15.78%	-31.74%	-8.66%	-8.66%	179.90	129.00	179.90	129.00	205.00	129.00
BUA CEMENT	31-Dec	1,195,411.70	35.30	0.00%	0.00%	NA	NA	NA	NA	NA	41.00	34.40	41.00	34.40	41.00	34.40
Lafarge	31-Dec	49,874.68	9.10	0.00%	-17.27%	-35.00%	-39.33%	-29.73%	-40.52%	-40.52%	17.60	9.10	17.60	9.10	17.60	9.10
Julius Berger	31-Dec	31,284.00	23.70	0.00%	6.28%	20.30%	27.76%	-13.82%	19.10%	19.10%	24.00	19.90	24.00	19.90	27.50	18.00
UACN Property DevCo	31-Dec	1,265.00	0.92	0.00%	-3.16%	9.52%	-28.13%	-44.58%	-8.00%	-8.00%	1.08	0.83	1.08	0.83	1.68	0.82
CONSUMER & PERSONAL CARE																
PZ Cussons	31-May	16,080.43	4.05	0.00%	0.00%	-25.00%	-42.14%	-60.29%	-28.32%	-28.32%	5.85	3.75	5.85	3.75	10.00	3.75
Unilever	31-Dec	39,724.61	10.50	0.00%	-9.87%	-52.60%	-63.79%	-73.08%	-52.27%	-52.27%	20.70	10.50	20.70	10.50	39.00	10.50
Glaxo Smithkline	31-Dec	4,604.12	3.85	2.67%	11.59%	-26.67%	-47.62%	-64.35%	-36.89%	-36.89%	6.00	3.45	6.00	3.45	10.80	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	9,672.74	5.15	-8.85%	-9.65%	-49.76%	-50.72%	-52.53%	-51.18%	-51.18%	10.85	4.95	10.85	4.95	11.95	4.95
Dangote Flour Mills	30-Sep	111,250.00	22.25	0.00%	0.00%	0.00%	0.23%	94.32%	0.00%	0.00%	22.25	22.25	22.25	22.25	23.20	8.00
Dangote Sugar	31-Dec	108,000.00	9.00	0.00%	-8.63%	-34.07%	-13.04%	-36.17%	-33.82%	-33.82%	15.05	9.00	15.05	9.00	16.55	8.50
Flour Mills	31-Mar	54,584.13	20.80	0.00%	-2.80%	6.67%	48.57%	9.76%	5.58%	5.58%	24.00	19.30	24.00	19.30	24.00	12.80
Nestle	31-Dec	673,757.81	850.00	0.00%	-7.13%	-34.62%	-30.05%	-43.25%	-42.17%	-42.17%	1,469.90	850.00	1,469.90	850.00	1,580.00	850.00
Honeywell	31-Mar	6,582.06	0.83	0.00%	0.00%	-17.00%	-17.82%	-30.83%	-16.16%	-16.16%	1.18	0.83	1.18	0.83	1.20	0.83
UACN	31-Dec	13,638.14	7.10	0.00%	-5.33%	-12.35%	-7.19%	-11.25%	-17.44%	-17.44%	11.05	7.10	11.05	7.10	11.05	4.50
OIL& GAS																
Forte Oil	31-Dec	21,751.43	16.70	0.00%	0.00%	-7.73%	-1.47%	-39.71%	-7.73%	-7.73%	20.60	16.70	20.60	16.70	35.30	14.00
Conoil Plc	31-Dec	9,125.47	13.15	-9.93%	-9.93%	-28.92%	-21.73%	-42.83%	-28.92%	-28.92%	20.85	13.15	20.85	13.15	23.80	13.15
Mobil Oil	31-Dec	52,827.21	146.50	0.00%	0.00%	-0.95%	-4.56%	-13.82%	-0.95%	-0.95%	147.90	133.20	147.90	133.20	186.00	133.20
Oando	31-Dec	25,874.43	2.15	6.97%	6.97%	-41.89%	-43.42%	-62.28%	-46.12%	-46.12%	3.99	1.89	3.99	1.89	5.70	1.89
MRS Oil	31-Dec	3,505.04	13.80	0.00%	0.00%	-9.80%	-26.60%	-33.81%	-9.80%	-9.80%	15.30	13.80	15.30	13.80	20.85	13.80
Total	31-Dec	36,328.84	107.00	0.00%	0.00%	-3.52%	7.00%	-45.41%	-3.52%	-3.52%	117.00	107.00	117.00	107.00	196.00	96.50
Eterna Oil	31-Dec	3,116.91	2.39	0.00%	18.32%	-20.33%	-20.33%	-49.15%	-33.61%	-33.61%	3.60	1.99	3.60	1.99	5.30	1.99
SEPLAT	31-Dec	301,277.47	544.50	0.00%	0.00%	-0.95%	18.37%	-1.00%	-17.22%	-17.22%	605.00	544.50	605.00	544.50	657.80	397.70
INSURANCE																
AIICO Insurance	31-Dec	6,248.15	0.71	0.00%	-14.46%	-1.39%	9.23%	-5.33%	-1.39%	-1.39%	1.01	0.67	1.01	0.67	1.01	0.60
Continental Re	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%	40.13%	15.18%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.40	1.27
Custodian & Allied	31-Dec	34,703.00	5.90	4.42%	18.00%	4.42%	0.85%	-6.35%	-1.67%	-1.67%	6.05	4.95	6.05	4.95	6.70	4.95
Mansard	31-Dec	18,375.00	1.75	0.00%	2.94%	-2.78%	2.94%	-20.45%	-11.62%	-11.62%	2.14	1.51	2.14	1.51	2.20	1.51
Prestige Assurance	31-Dec	3,035.06	0.55	0.00%	0.00%	7.84%	12.24%	0.00%	0.00%	0.00%	0.61	0.50	0.61	0.50	0.61	0.45
AGRICULTURE																
Okomu Oil	31-Dec	52,512.75	55.05	0.00%	-8.25%	0.09%	0.18%	-30.32%	-0.99%	-0.99%	68.00	55.05	68.00	55.05	80.00	40.15
Presco	31-Dec	36,450.00	36.45	0.00%	-9.89%	-23.26%	-9.67%	-43.49%	-23.26%	-23.26%	57.05	36.45	57.05	36.45	68.00	34.60
ICT																
MTN Nigeria	31-Dec	2,096,514.84	103.00	0.00%	8.42%	-1.90%	-25.90%	14.44%	-1.90%	-1.90%	128.50	93.10	128.50	93.10	149.00	90.00
AIRTEL AFRICA PLC	31-Dec	1,123,311.48	298.90	0.00%	0.00%	0.00%	5.43%	NA	0.00%	0.00%	298.90	298.90	298.90	298.90	399.30	283.50

Top 10 gainers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NPF MICROFINANCE BANK PLC	1.15	9.52%	NPF MICROFINANCE BANK PLC	1.15	23.66%	LAW UNION AND ROCK INS. PLC.	0.92	84.00%	LAW UNION AND ROCK INS. PLC.	0.92	84.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	176.19%
STANBICBTC HOLDCO PLC	26.10	9.43%	CAP PLC	21.50	19.44%	EKOCORP PLC.	6.00	41.18%	EKOCORP PLC.	6.00	41.18%	DANGOTE FLOUR MILLS PLC	22.25	94.32%
TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	8.93%	ETERNA PLC.	2.39	18.32%	BETA GLASS CO PLC.	70.00	30.11%	BETA GLASS CO PLC.	70.00	30.11%	LAW UNION AND ROCK INS. PLC.	0.92	80.39%
OANDO PLC	2.15	6.97%	CUSTODIAN AND ALLIED INSURANCE PLC	5.90	18.00%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	28.89%	EKOCORP PLC.	6.00	78.04%
WEMA BANK PLC.	0.48	6.67%	ASSOCIATED BUS COMPANY PLC	0.35	16.67%	JULIUS BERGER NIG. PLC.	23.70	19.10%	JULIUS BERGER NIG. PLC.	23.70	19.10%	A.G. LEVENTIS NIGERIA PLC.	0.55	77.42%
ASSOCIATED BUS COMPANY PLC	0.35	6.06%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.85	11.59%	C & I LEASING PLC.	6.85	16.10%	C & I LEASING PLC.	6.85	16.10%	THOMAS WYATT NIG. PLC.	0.35	52.17%
CHAMS PLC	0.21	5.00%	AFRICA PRUDENTIAL	3.85	10.32%	LIVESTOCK FEEDS PLC.	0.58	16.00%	LIVESTOCK FEEDS PLC.	0.58	16.00%	FIRST ALUMINIUM NIGERIA PLC	0.40	33.33%
INTERCONTINENTAL WAPIC INSURANCE PLC	0.22	4.76%	CORNERSTONE INSURANCE COMPANY PLC.	0.58	9.43%	FLOUR MILLS NIG. PLC.	20.80	5.58%	FLOUR MILLS NIG. PLC.	20.80	5.58%	TRANS-NATIONWIDE EXPRESS PLC.	0.90	30.43%
CUSTODIAN AND ALLIED INSURANCE PLC	5.90	4.42%	MTN NIGERIA PLC	103.00	8.42%	ABBAY BUILDING SOCIETY PLC	1.05	5.00%	ABBAY BUILDING SOCIETY PLC	1.05	5.00%	ABBAY BUILDING SOCIETY PLC	1.05	16.67%
FIDSON HEALTHCARE PLC	2.30	4.07%	OANDO PLC	2.15	6.97%	MAY & BAKER NIGERIA PLC.	1.95	1.04%	MAY & BAKER NIGERIA PLC.	1.95	1.04%	CONTINENTAL REINSURANCE PLC	2.20	15.18%

Top 10 Losers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
NIGERIAN BREW. PLC.	27.00	0.00%	LAW UNION AND ROCK INS. PLC.	0.92	-10.68%	NESTLE NIGERIA PLC.	850.00	-42.17%	NESTLE NIGERIA PLC.	850.00	-42.17%	STERLING BANK PLC.	1.00	-58.33%
U B A PLC	4.40	-2.22%	TRANSNATIONAL CORPORATION OF NIGERIA PLC	0.61	-11.59%	GUARANTY TRUST BANK PLC.	16.90	-43.10%	GUARANTY TRUST BANK PLC.	16.90	-43.10%	NIGERIAN BREW. PLC.	27.00	-59.70%
FIDELITY BANK PLC	1.69	-2.87%	GUARANTY TRUST BANK PLC.	16.90	-13.78%	ACCESS BANK PLC.	5.60	-44.00%	ACCESS BANK PLC.	5.60	-44.00%	P Z CUSSONS NIGERIA PLC.	4.05	-60.29%
LINKAGE ASSURANCE PLC	0.41	-4.65%	AIICO INSURANCE PLC.	0.71	-14.46%	OANDO PLC	2.15	-46.12%	OANDO PLC	2.15	-46.12%	GUINNESS NIG PLC	25.20	-60.63%
UNION BANK NIG.PLC.	6.00	-7.69%	UNION BANK NIG.PLC.	6.00	-16.67%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	INTERNATIONAL BREWERIES PLC.	5.00	-47.37%	OANDO PLC	2.15	-62.28%
UBA CAPITAL	2.00	-7.83%	U B A PLC	4.40	-16.98%	STERLING BANK PLC.	1.00	-49.75%	STERLING BANK PLC.	1.00	-49.75%	GLAXO SMITHKLINE CONSUMER NIG. PLC.	3.85	-64.35%
CADBURY NIGERIA PLC.	5.15	-8.85%	LAFARGE WAPCO PLC.	9.10	-17.27%	CADBURY NIGERIA PLC.	5.15	-51.18%	CADBURY NIGERIA PLC.	5.15	-51.18%	NCR (NIGERIA) PLC.	2.00	-66.67%
ECOBANK TRANSNATIONAL INCORPORATED	4.05	-8.99%	UBA CAPITAL	2.00	-17.36%	UNILEVER NIGERIA PLC.	10.50	-52.27%	UNILEVER NIGERIA PLC.	10.50	-52.27%	ECOBANK TRANSNATIONAL INCORPORATED	4.05	-68.97%
NATIONAL SALT CO. NIG. PLC	8.50	-9.57%	ECOBANK TRANSNATIONAL INCORPORATED	4.05	-18.18%	NIGERIAN BREW. PLC.	27.00	-54.24%	NIGERIAN BREW. PLC.	27.00	-54.24%	UNILEVER NIGERIA PLC.	10.50	-73.08%
CONOIL PLC	13.15	-9.93%	ZENITH BANK PLC	10.95	-18.89%	NCR (NIGERIA) PLC.	2.00	-55.56%	NCR (NIGERIA) PLC.	2.00	-55.56%	INTERNATIONAL BREWERIES PLC.	5.00	-80.77%

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